

Mashreq Global Balanced Fund

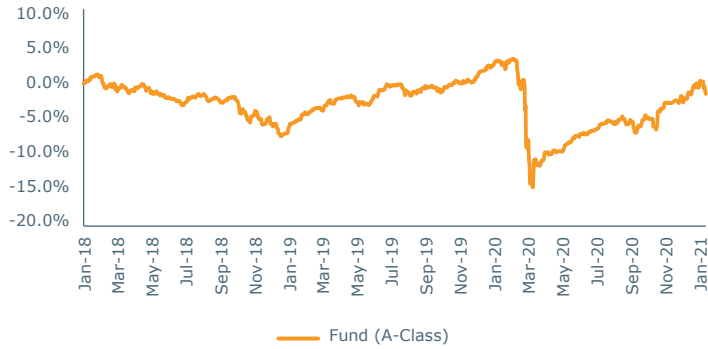
NAV in USD as at Jan 31, 2021

Fund Description

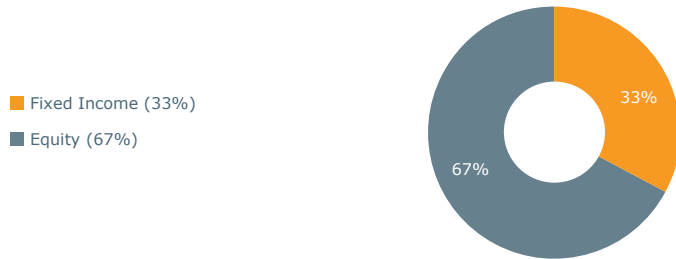
The fund targets total return by balancing income and capital growth through investments in fixed income and equity ETFs.

A Class	B Class	C Class	I Class
98.20	84.42	87.47	9.98

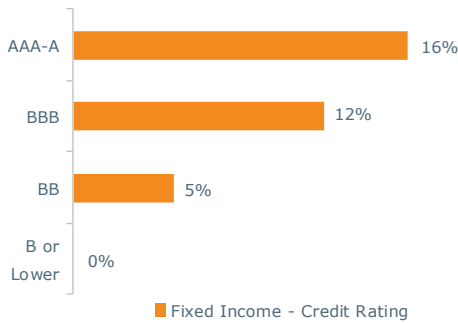
Performance Chart



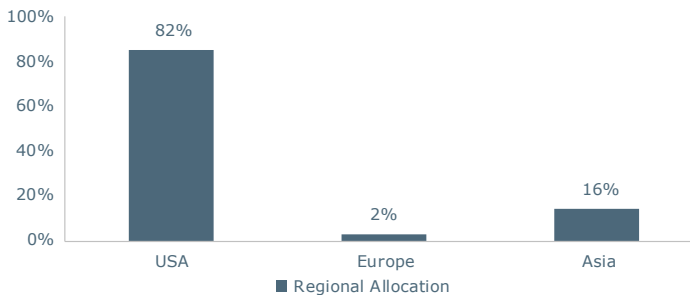
Asset Allocation



Fixed Income - Credit Rating



Regional Allocation



Fund Returns

	Fund (A-Class)	Fund (B-Class) ¹	Fund (C-Class) ¹	Fund (I-Class)
Monthly Return	-0.15%	-0.23%	-0.23%	-0.23%
YTD Return	-0.15%	-0.23%	-0.23%	-0.23%

¹ B/C-Class investors receive monthly/quarterly **Income Distributions** (see example below table)

Top ETFs

CSPX	iShares Core S&P 500 ETF	19%
CSUS	iShares MSCI USA ETF	14%
EIMI	iShares Core Emerging Markets ETF	11%
SPMV	iShares Edge S&P 500 Minimum Volatility ETF	7%
LQDHLN	iShares \$ Corp Bond Interest-Rate Hdgd ETF	7%
IJPA	iShares Core MSCI Japan ETF	5%
IHYU	iShares \$ High Yield Corporate Bond ETF	5%
EMUU	iShares MSCI EMU Hedged ETF	5%
IDTM	iShares \$ Treasury Bond 7-10yr ETF	4%
IDTL	iShares \$ Treasury Bond 20+yr ETF	4%

Income Distribution

Year	Quarter	Payout ²
2018	Q1 to Q4	4.8%
2019	Q1 to Q4	4.8%
2020	Q1 to Q4	4.0%
2021	Q1	1.0%
	Q2	1.0%
	Q3	1.0%
	Q4	1.0%

² Future payouts are targets.

Note - Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

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Fund Details

Launch Date	2 nd January 2018	Target Income- 2021	4%
Fund Size	USD 26.3 million	Auditor	Deloitte & Touche
ISIN	AEDFXA3CN018 (A-Class: Accumulation)	Custodian	First Abu Dhabi Bank
	AEDFXA3CI018 (B-Class: Distribution)	Administrator	Apex Fund Services
	AEDFXA03C232 (I-Class: Accumulation)	Valuation Date	Each UAE Business Day
Domicile	DIFC, Dubai	Subscription/Redemption	Each UAE Business Day
Performance Fee	NIL	Subscription Fee	Up to 5%
Base Currency	USD	Management Fee	A = 0.2%; B = 1.0%; C = 1.2%; I = 0.5%
Product Structure	Public Fund	Distribution Fee	A = 0%; B = 0.2%; C = 0%; I = 0.5%

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

Contact Us: Tel: +971 4 424 4618,

Email: MarketingTeam@mashreq.com,

Web: www.mashreqcapital.ae

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Office address: Mashreq Capital (DIFC) Ltd, Al Fattan Currency House, Tower 2, Floor 28, Office 2803, Dubai International Financial Centre (DIFC) Dubai, UAE"