

Mashreq Global Balanced Fund

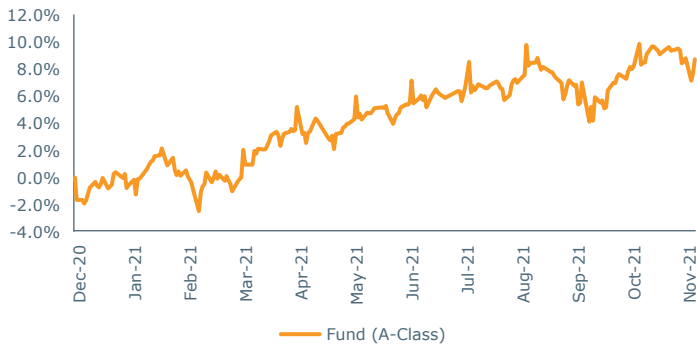
NAV at Nov 30, 2021

Fund Description

The fund targets total return by balancing income and capital growth through investments in fixed income and equity ETFs.

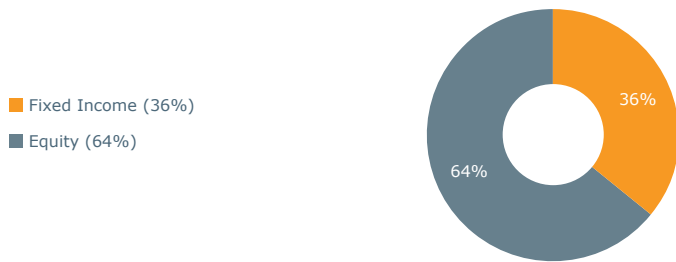
A Class	B Class	C Class	I Class
106.90	88.41	91.60	10.79

Performance Chart

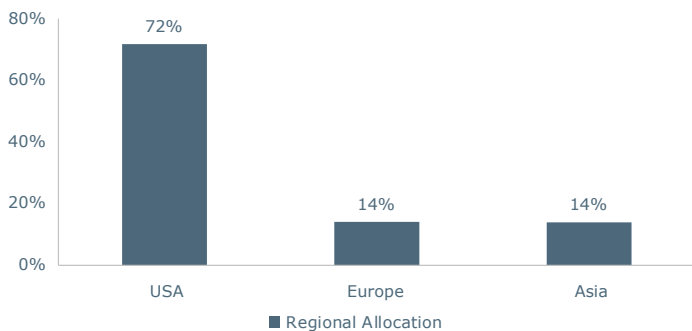


*Performance has been rebased as of 31st December 2020

Asset Allocation

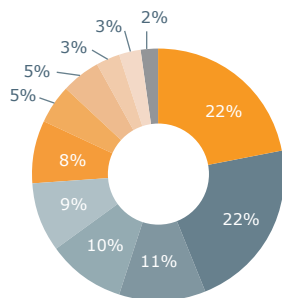


Regional Allocation



Sectors

- Government (22%)
- Technology (22%)
- Financial Services (11%)
- Consumer Discretionary (10%)
- Mortgage Backed Securities (9%)
- Healthcare (8%)
- Consumer Staples (5%)
- Communications (5%)
- Energy (3%)
- Utilities (3%)
- Basic Materials (2%)



Fund Returns

	Fund (A-Class)	Fund (B-Class)	Fund (C-Class)	Fund (I-Class)
Monthly Return	-1.05%	-1.14%	-1.14%	-1.12%
YTD Return	8.68%	7.64%	7.64%	7.85%

Top ETFs

CSPX	iShares S&P 500 ETF	19%
EDMU	iShares MSCI USA ESG Enhanced ETF	12%
IUAG	iShares US Aggregate Bond ETF	8%
CEUU	iShares MSCI EMU ETF	7%
ISAC	iShares MSCI ACWI ETF	6%
IDBT	iShares \$ Treasury Bond 1-3 Year ETF	5%
EIMI	iShares MSCI Emerging Markets ETF	5%
IHYU	iShares \$ High Yield Corp Bond ETF	4%
LQDH	iShares \$ Corp Bond Interest Hedged ETF	4%
IDTP	iShares USD TIPS ETF	4%

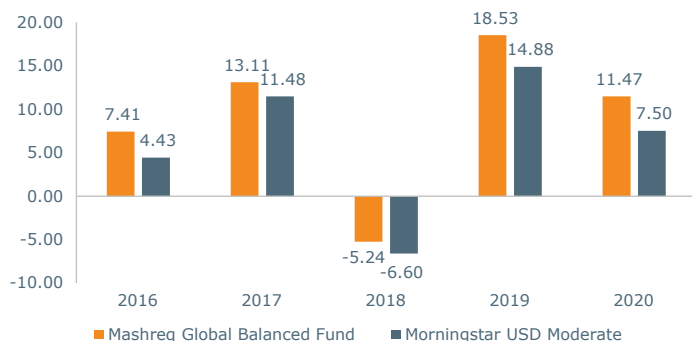
Income Distribution

Year	Quarter	Payout ¹
2018	Q1 to Q4	4.80%
2019	Q1 to Q4	4.80%
2020	Q1 to Q4	4.00%
2021	Q1 to Q4	4.00%
2022	Q1	1.25%
	Q2	1.25%
	Q3	1.25%
	Q4	1.25%

¹ Future payouts are targets.

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Returns



Top Stocks (within the ETFs)

	Country	Sector
Apple	USA	Technology
Microsoft	USA	Technology
Amazon	USA	Consumer Discretionary
Tesla	USA	Consumer Discretionary
Nvidia Corp	USA	Technology
Alphabet (Google)	USA	Communication Services
Meta (Facebook)	USA	Communication Services
Home Depot Inc	USA	Consumer Discretionary
JP Morgan	USA	Financials
ASML Holding	Netherlands	Technology

Performance is based on BlackRock's model portfolios. BlackRock's Moderate Portfolio is used for the Mashreq Global Balanced Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Moderate Model is 31/12/2014.

Fund Details

Launch Date	2 nd January 2018	Target Income- 2021	4%
Fund Size	USD 35.8 million	Auditor	Deloitte & Touche
	AEDFXA3CN018 (A-Class: Accumulation)	Custodian	First Abu Dhabi Bank
ISIN	AEDFXA3CI018 (B-Class: Distribution)	Administrator	Apex Fund Services
	AEDFXA03C232 (I-Class: Accumulation)	Valuation Date	Each UAE Business Day
Domicile	DIFC, Dubai	Subscription Fee	Up to 5%
Performance Fee	NIL	Management Fee	A = 0.2%; B = 1.0%; C = 1.2%; I = 0.5%
Base Currency	USD	Distribution Fee	A = 0%; B = 0.2%; C = 0%; I = 0.5%
Product Structure	Public Fund		

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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