

Mashreq Global Balanced Fund

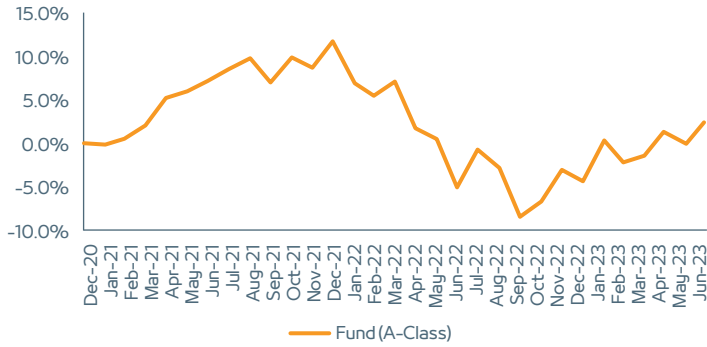
NAV at Jun 26, 2023

Fund Description

The fund targets total return by balancing income and capital growth through investments in fixed income and equity ETFs.

A Class	B Class	C Class	I Class
100.70	76.01	78.75	10.03

Performance Chart

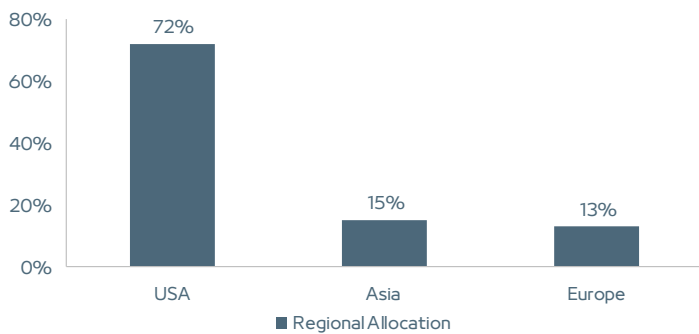


*Performance has been rebased as of 31st December 2020

Asset Allocation

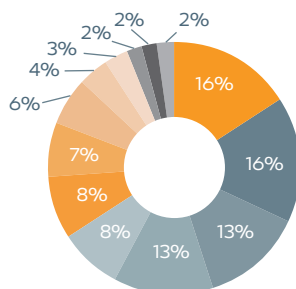


Regional Allocation



Sectors

- Government (16%)
- Financial Services (16%)
- Technology (13%)
- Consumer Staples (13%)
- Diversified (8%)
- Communications (8%)
- Consumer Discretionary (7%)
- Industrial (6%)
- Energy (4%)
- Basic Materials (3%)
- Utilities (2%)
- Commodity (2%)
- Mortgage Backed Securities (2%)



Fund Returns

	Fund (A-Class)	Fund (B-Class)	Fund (C-Class)	Fund (I-Class)
Monthly Return	2.44%	2.36%	2.36%	2.37%
YTD Return	7.06%	6.53%	6.53%	6.63%

Top ETFs

CSPX	iShares Core S&P 500 UCITS ETF	19%
EDMU	iShares MSCI USA ESG Enhanced	11%
IMBS	iShares US Mortgage Backed Sec	8%
CEUU	iShares Core MSCI EMU UCITS ET	6%
ISAC	iShares MSCI ACWI UCITS ETF	6%
EIMI	iShares Core MSCI EMIMI UCITS	5%
LQDE	iShares USD Corp Bond UCITS ET	5%
IUAG	iShares US Aggregate Bond UCIT	4%
IDTL	iShares USD Treasury Bond 20+y	4%
IJPA	iShares Core MSCI Japan IMI UC	3%

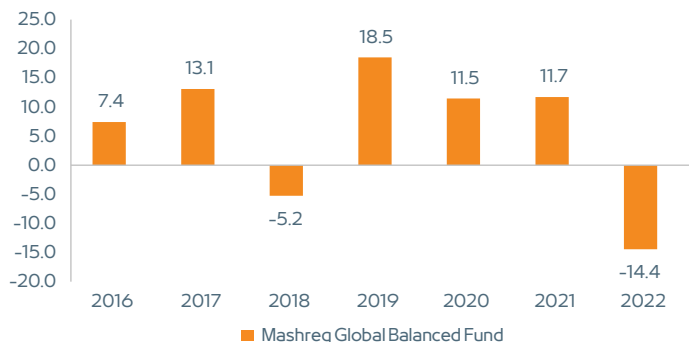
Income Distribution

Year	Quarter	Payout ¹
2018	Q1 to Q4	4.80%
2019	Q1 to Q4	4.80%
2020	Q1 to Q4	4.00%
2021	Q1 to Q4	4.00%
2022	Q1 to Q4	5.00%
2023	Q1	1.25%
	Q2	1.25%
	Q3	1.25%
	Q4	1.25%

¹Future payouts are targets.

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Returns



Top Stocks (within the ETFs)

	Country	Sector
Apple	USA	Technology
Microsoft	USA	Technology
Alphabet (Google)	USA	Technology
Amazon	USA	Technology
Nvidia	USA	Technology
Tesla	USA	Consumer Discretionary
META (Facebook)	USA	Technology
Berkshire Hathaway	USA	Diversified
Johnson & Johnson	USA	Health Care
UnitedHealth Group	USA	Health Care

Performance is based on BlackRock's model portfolios. BlackRock's Moderate Portfolio is used for the Mashreq Global Balanced Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Moderate Model is 31/12/2014.

Fund Details

Launch Date	2 nd January 2018	Target Income- 2023	5.0%
Fund Size	USD 30.6 million	Auditor	Deloitte & Touche
ISIN	AEDFXA3CN018 (A-Class: Accumulation)	Custodian	First Abu Dhabi Bank
	AEDFXA3CI018 (B-Class: Distribution)	Administrator	Apex Fund Services
	AEDFXA03C232 (I-Class: Accumulation)	Valuation Date	Each UAE Business Day
	AEDFXA3CI026 (C-Class: Distribution)	Subscription Fee	Up to 5%
Domicile	DIFC, Dubai	Management Fee	A = 0.2%; B = 1.0%; C = 1.2%; I = 0.5%
Performance Fee	NIL	Distribution Fee	A = 0%; B = 0.2%; C = 0%; I = 0.5%
Base Currency	USD		
Product Structure	Public Fund		

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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