

# Mashreq Global Balanced Fund

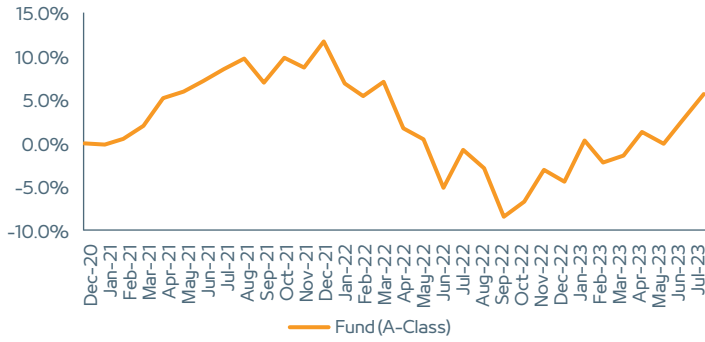
NAV at Jul 31, 2023

## Fund Description

The fund targets total return by balancing income and capital growth through investments in fixed income and equity ETFs.

A Class	B Class	C Class	I Class
<b>103.90</b>	<b>77.39</b>	<b>80.18</b>	<b>10.34</b>

## Performance Chart

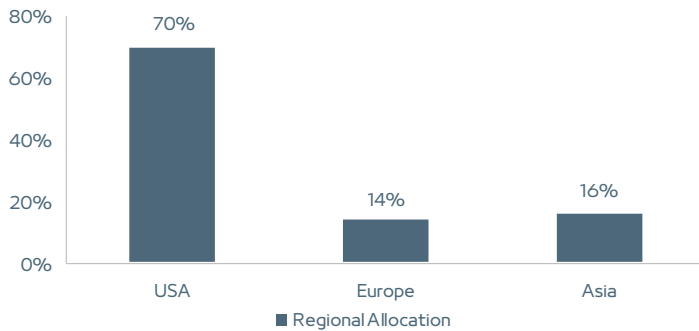


\*Cumulative Performance has been rebased as of 31st December 2020

## Asset Allocation

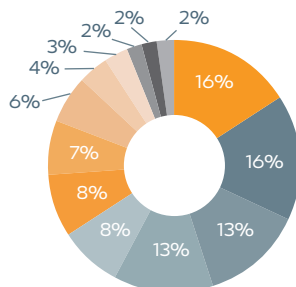


## Regional Allocation



## Sectors

- Financial Services (16%)
- Government (16%)
- Technology (13%)
- Consumer Staples (13%)
- Diversified (8%)
- Communications (8%)
- Consumer Discretionary (7%)
- Industrial (6%)
- Energy (4%)
- Basic Materials (3%)
- Utilities (2%)
- Commodity (2%)
- Mortgage Backed Securities (2%)



## Fund Returns

	Fund (A-Class)	Fund (B-Class)	Fund (C-Class)	Fund (I-Class)
Monthly Return	3.18%	3.07%	3.07%	3.10%
YTD Return	10.47%	9.81%	9.81%	9.93%

## Top ETFs

CSPX	iShares S&P 500 ETF	18%
EDMU	iShares MSCI USA ESG Enhanced ETF	11%
IMBS	iShares US Mortgage Backed Securities ETF	8%
CEUU	iShares MSCI EMU ETF	6%
ISAC	iShares MSCI ACWIETF	6%
EIMI	iShares MSCI Emerging Markets ETF	5%
LQDE	iShares \$ Corp Bond ETF	5%
IUAG	iShares US Aggregate Bond ETF	4%
IJPA	iShares MSCI Japan ETF	3%
IDTL	iShares \$ Treasury Bond 20+ Year ETF	3%

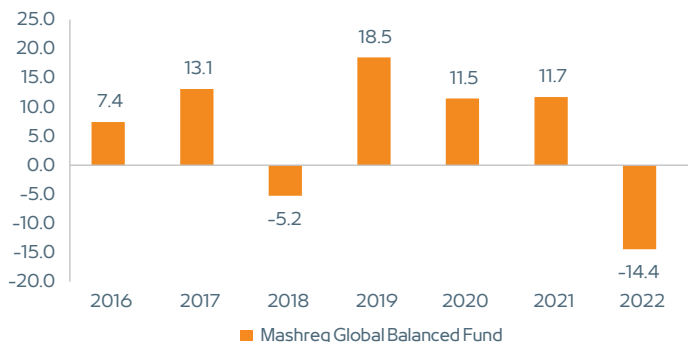
## Income Distribution

Year	Quarter	Payout <sup>1</sup>
2018	Q1 to Q4	4.80%
2019	Q1 to Q4	4.80%
2020	Q1 to Q4	4.00%
2021	Q1 to Q4	4.00%
2022	Q1 to Q4	5.00%
2023	Q1	1.25%
	Q2	1.25%
	Q3	1.25%
	Q4	1.25%

<sup>1</sup>Future payouts are targets.

## Mashreq Global Balanced Fund

### Returns



### Top Stocks (within the ETFs)

	Country	Sector
Apple	USA	Technology
Microsoft	USA	Technology
Alphabet (Google)	USA	Technology
Amazon	USA	Technology
Nvidia	USA	Technology
Tesla	USA	Consumer Discretionary
META (Facebook)	USA	Technology
Berkshire Hathaway	USA	Diversified
Johnson & Johnson	USA	Health Care
UnitedHealth Group	USA	Health Care

Performance is based on BlackRock's model portfolios. BlackRock's Moderate Portfolio is used for the Mashreq Global Balanced Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Moderate Model is 31/12/2014.

### Fund Details

<b>Launch Date</b>	2 <sup>nd</sup> January 2018	<b>Target Income- 2023</b>	5.0%
<b>Fund Size</b>	USD 30.8 million	<b>Auditor</b>	Deloitte & Touche
<b>ISIN</b>	AEDFXA3CN018 (A-Class: Accumulation)	<b>Custodian</b>	First Abu Dhabi Bank
	AEDFXA3CI018 (B-Class: Distribution)	<b>Administrator</b>	Apex Fund Services
	AEDFXA03C232 (I-Class: Accumulation)	<b>Valuation Date</b>	Each UAE Business Day
	AEDFXA3CI026 (C-Class: Distribution)	<b>Subscription Fee</b>	Up to 5%
<b>Domicile</b>	DIFC, Dubai	<b>Management Fee</b>	A = 0.2%; B = 1.0%; C = 1.2%; I = 0.5%
<b>Performance Fee</b>	NIL	<b>Distribution Fee</b>	A = 0%; B = 0.2%; C = 0%; I = 0.5%
<b>Base Currency</b>	USD		
<b>Product Structure</b>	Public Fund		

Please visit <https://www.mashreqcapital.ae/en/home/stay-up-to-date/outlook/> link for Mashreq Capital's Quarterly Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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