

Mashreq Global Balanced Fund

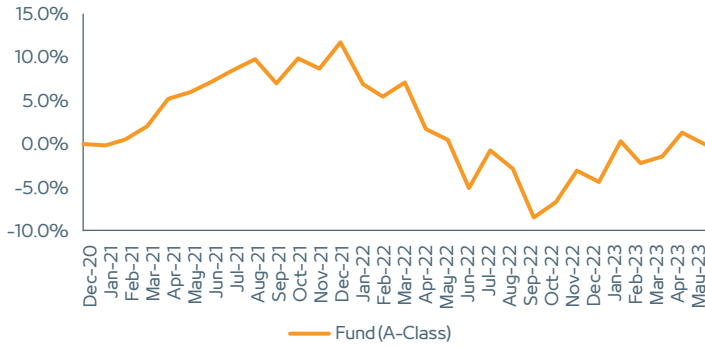
NAV at May 31, 2023

Fund Description

The fund targets total return by balancing income and capital growth through investments in fixed income and equity ETFs.

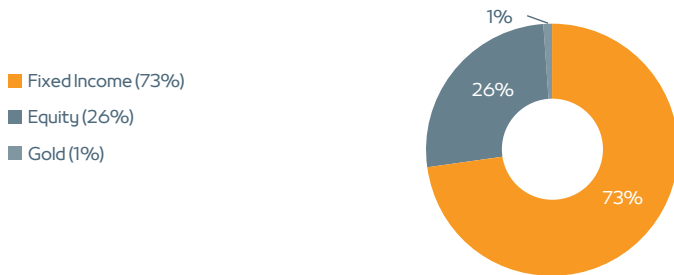
| A Class | B Class | C Class | I Class |
|--------------|--------------|--------------|-------------|
| 98.30 | 74.26 | 76.93 | 9.80 |

Performance Chart

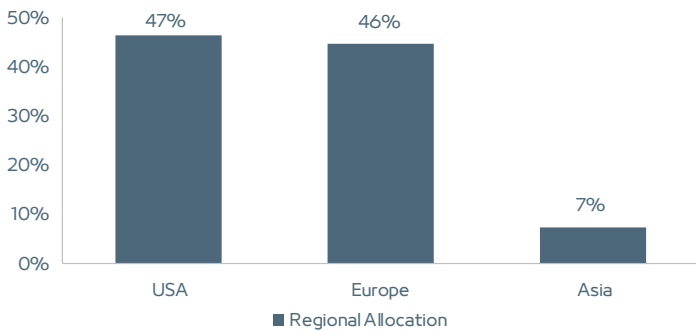


*Performance has been rebased as of 31st December 2020

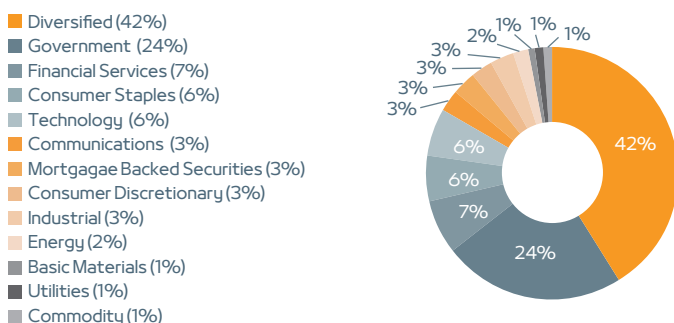
Asset Allocation



Regional Allocation



Sectors



Fund Returns

| | Fund (A-Class) | Fund (B-Class) | Fund (C-Class) | Fund (I-Class) |
|----------------|----------------|----------------|----------------|----------------|
| Monthly Return | -1.34% | -1.43% | -1.43% | -1.41% |
| YTD Return | 4.52% | 4.08% | 4.08% | 4.15% |

Top ETFs

| | | |
|------|--------------------------------|-----|
| CSPX | iShares Core S&P 500 UCITS ETF | 19% |
| EDMU | iShares MSCI USA ESG Enhanced | 11% |
| IMBS | iShares US Mortgage Backed Sec | 8% |
| EIMI | iShares Core MSCI EM IMI UCITS | 6% |
| CEUU | iShares Core MSCI EMU UCITS ET | 6% |
| ISAC | iShares MSCI ACWI UCITS ETF | 5% |
| CBU7 | iShares USD Treasury Bond 3-7y | 5% |
| IUAG | iShares US Aggregate Bond UCIT | 4% |
| LQDE | iShares USD Corp Bond UCITS ET | 4% |
| IDTP | iShares USD TIPS UCITS ETF | 4% |

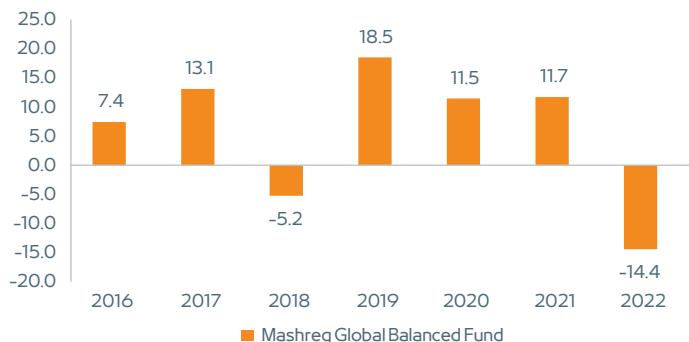
Income Distribution

| Year | Quarter | Payout ¹ |
|------|----------|---------------------|
| 2018 | Q1 to Q4 | 4.80% |
| 2019 | Q1 to Q4 | 4.80% |
| 2020 | Q1 to Q4 | 4.00% |
| 2021 | Q1 to Q4 | 4.00% |
| 2022 | Q1 to Q4 | 5.00% |
| 2023 | Q1 | 1.25% |
| | Q2 | 1.25% |
| | Q3 | 1.25% |
| | Q4 | 1.25% |

¹Future payouts are targets.

Mashreq Global Balanced Fund

Returns



Top Stocks (within the ETFs)

| | Country | Sector |
|--------------------|---------|------------------------|
| Apple | USA | Technology |
| Microsoft | USA | Technology |
| Alphabet (Google) | USA | Technology |
| Amazon | USA | Technology |
| Nvidia | USA | Technology |
| META (Facebook) | USA | Technology |
| Tesla | USA | Consumer Discretionary |
| Berkshire Hathaway | USA | Diversified |
| Johnson & Johnson | USA | Health Care |
| UnitedHealth Group | USA | Health Care |

Performance is based on BlackRock's model portfolios. BlackRock's Moderate Portfolio is used for the Mashreq Global Balanced Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Moderate Model is 31/12/2014.

Fund Details

| | |
|--------------------------|--------------------------------------|
| Launch Date | 2 nd January 2018 |
| Fund Size | USD 30.4 million |
| ISIN | AEDFXA3CN018 (A-Class: Accumulation) |
| | AEDFXA3CI018 (B-Class: Distribution) |
| | AEDFXA03C232 (I-Class: Accumulation) |
| | AEDFXA3CI026 (C-Class: Distribution) |
| Domicile | DIFC, Dubai |
| Performance Fee | NIL |
| Base Currency | USD |
| Product Structure | Public Fund |

| | |
|----------------------------|---|
| Target Income- 2023 | 5.0% |
| Auditor | Deloitte & Touche |
| Custodian | First Abu Dhabi Bank |
| Administrator | Apex Fund Services |
| Valuation Date | Each UAE Business Day |
| Subscription Fee | Up to 5% |
| Management Fee | A = 0.2%; B = 1.0%; C = 1.2%; I = 0.5% |
| Distribution Fee | A = 0%; B = 0.2%; C = 0%; I = 0.5% |

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

Contact Us: Tel: +971 4 424 4618,

Email: MarketingTeam@mashreq.com,

Web: www.mashreqcapital.ae

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Office address: Mashreq Capital (DIFC) Ltd, Al Fattan Currency House, Tower 1, Floor 1, Office 111, Dubai, UAE.