

Mashreq Global Balanced Fund

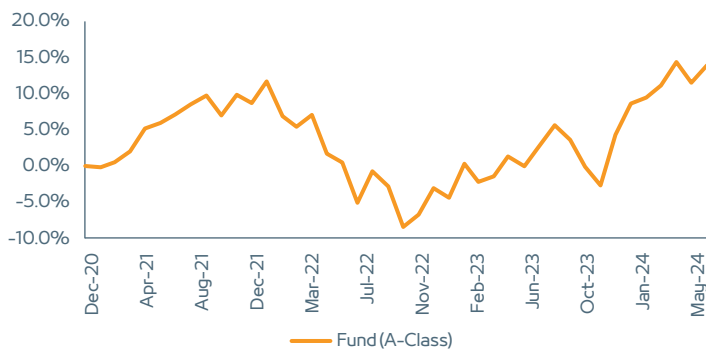
NAV at May 31, 2024

Fund Description

The fund targets total return by balancing income and capital growth through investments in fixed income and equity ETFs.

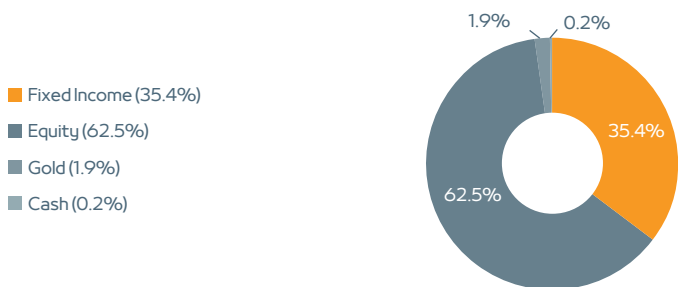
A Class	B Class	C Class	I Class
112.00	79.58	82.44	11.07

Performance Chart

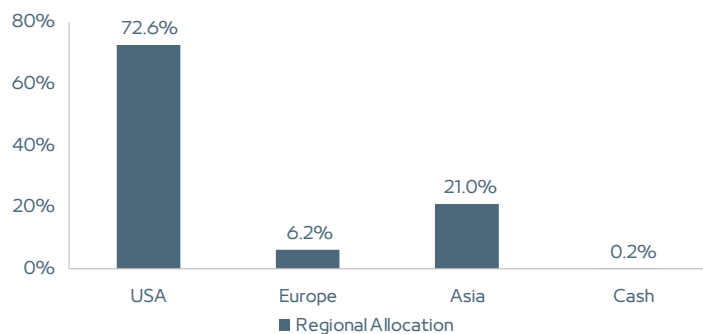


*Cumulative Performance has been rebased as of 31st December 2020

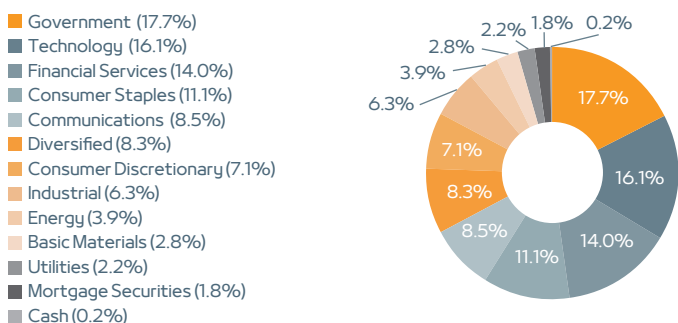
Asset Allocation



Regional Allocation



Sectors



Fund Returns

	MTD	YTD	1 Year	3 Years	5 Years	SI
GB A Shares	2.1%	4.8%	13.9%	7.5%	16.1%	12.0%
GB B Shares	2.0%	4.3%	12.7%	4.2%	11.5%	7.6%
GB C Shares	2.0%	4.3%	12.7%	4.2%	11.5%	9.0%
GB I Shares	2.1%	4.5%	13.0%	4.8%	-	10.7%

Top ETFs

CSPX	iShares S&P 500 ETF	18.5%
CSUS	iShares MSCI USA ETF	13.7%
IMBS	iShares US Mortgage Backed Securities ETF	6.6%
IJPA	iShares MSCI Japan ETF	6.5%
ISAC	iShares MSCI ACWIETF	5.0%
IDTM	iShares \$ Treasury Bond 7-10 ETF	4.6%
EDMU	iShares MSCI USA ESG Enhanced ETF	4.1%
EMCR	iShares JP Morgan \$ EM Corporate Bond ETF	4.1%
IDTL	iShares \$ Treasury Bond 20+ Year ETF	3.9%
IDTP	iShares USD TIPS ETF	3.5%

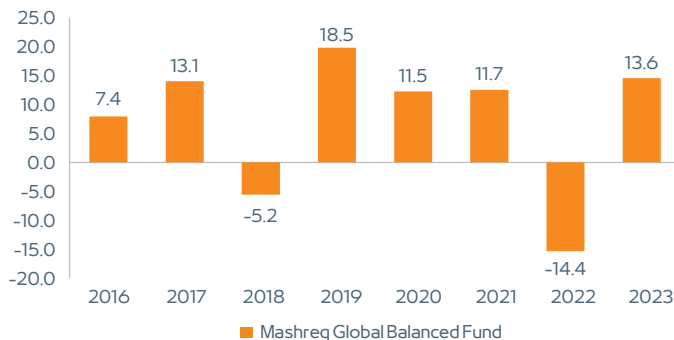
Income Distribution

Year	Quarter	Payout ¹
2018	Q1 to Q4	4.80%
2019	Q1 to Q4	4.80%
2020	Q1 to Q4	4.00%
2021	Q1 to Q4	4.00%
2022	Q1 to Q4	5.00%
2023	Q1 to Q4	5.00%
2024	Q1	1.313%
	Q2	1.313%
	Q3	1.313%
	Q4	1.313%

¹ Future payouts are targets.

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Returns



Top Stocks (within the ETFs)

	Country	Sector
Microsoft	USA	Technology
Apple	USA	Technology
Nvidia	USA	Technology
Alphabet (Google)	USA	Technology
Amazon	USA	Technology
META (Facebook)	USA	Technology
Broadcom	USA	Technology
Eli Lilly	USA	Health Care
Berkshire Hathaway	USA	Diversified
JPMorgan Chase & Co	USA	Financial Services

Performance is based on BlackRock's model portfolios. BlackRock's Moderate Portfolio is used for the Mashreq Global Balanced Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Moderate Model is 31/12/2014.

Fund Details

Launch Date	2 nd January 2018
Fund Size	USD 22.4 million
ISIN	AEDFXA3CN018 (A-Class: Accumulation)
	AEDFXA3CI018 (B-Class: Distribution)
	AEDFXA03C232 (I-Class: Accumulation)
	AEDFXA3CI026 (C-Class: Distribution)
Domicile	DIFC, Dubai
Performance Fee	NIL
Base Currency	USD
Product Structure	Public Fund
Target Income- 2024	5.25%
Minimum Subscription	Class "GB A USD" USD 1 and Minimum incremental investment USD 1
	Class "GB A AED" AED100 and Minimum incremental investment AED 10
	Class "GB B USD" USD 1 and Minimum incremental investment USD 1
	Class "GB B AED" Shares AED100 and Minimum incremental investment AED 10
	Class "GB C USD" USD 1 and Minimum incremental investment USD 1
	Class "GB I USD" USD 1 and Minimum incremental investment USD 1
	Class "GB I AED" Shares AED 100 and Minimum incremental investment AED 10

Auditor	Deloitte & Touche
Custodian	First Abu Dhabi Bank
Administrator	Apex Fund Services
Valuation Date	Each UAE Business Day
Subscription Fee	Up to 5%
Management Fee	A = 0.2%; B = 1.0%; C = 1.2%; I = 0.5%
Distribution Fee	A = 0%; B = 0.2%; C = 0%; I = 0.5%
Redemptions Thresholds	USD 50 and AED 100

Please visit <https://www.mashreqcapital.ae/en/home/stay-up-to-date/outlook/> link for Mashreq Capital's Quarterly Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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