

**Mashreq Global Conservative Fund**

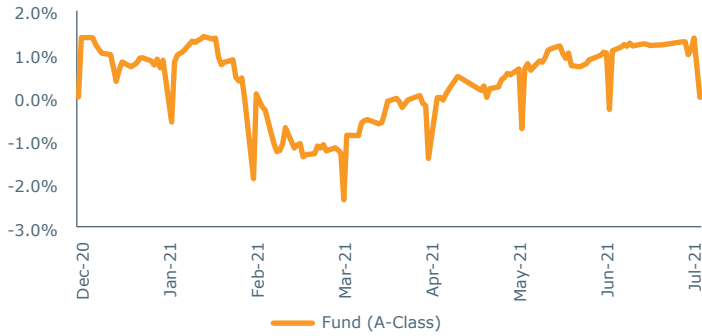
NAV in USD as at Jul 29, 2021

**Fund Description**

The fund targets income by investing in fixed income ETFs from across the world.

A Class	B Class	I Class
<b>101.37</b>	<b>89.47</b>	<b>9.94</b>

**Performance Chart**



\*Performance has been rebased as of 31<sup>st</sup> December 2020

**Fund Returns**

	Fund (A-Class)	Fund (B-Class)	Fund (I-Class)
<b>Monthly Return</b>	0.28%	0.20%	0.21%
<b>YTD Return</b>	-0.01%	-0.62%	-0.49%

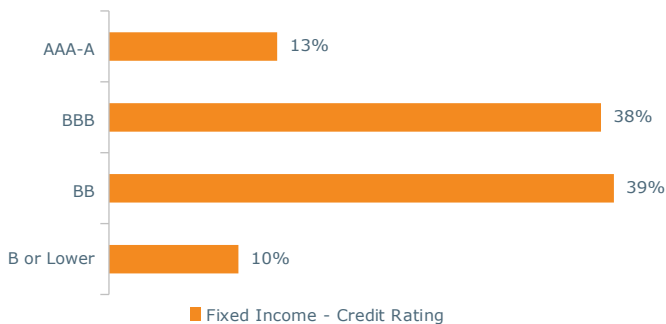
**Top ETFs**

EMCR	iShares JPM \$ EM Corporate Bond	20%
SDHY	iShares Short \$ Duration HY Corp Bond	17%
IHYU	iShares \$ High Yield Corporate Bond	15%
IEMB	iShares JPM \$ EM Bond	14%
DHYD	ISHARES USD HY CORP ESG USDD	10%
CNYB	ISHARES CHINA CNY BOND USD-D	8%
HYLD	iShares Global High Yield Corp Bond	5%
IEML	iShares J.P. Morgan EM Local Govt. Bond	4%
IMBS	iShares US MBS	3%
IDTM	iShares \$ Treasury Bond 7-10yr	2%

**Asset Allocation**

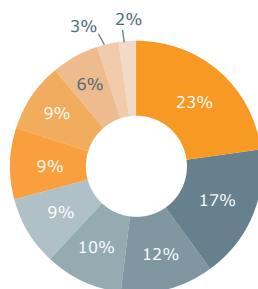


**Fixed Income - Credit Rating**



**Sectors**

- Government (23%)
- Financials (17%)
- Energy (12%)
- Communications (10%)
- Consumer Staples (9%)
- Consumer Discretionary (9%)
- Basic Materials & Industrials (9%)
- Mortgage Backed Securities (6%)
- Utilities (3%)
- Technology (2%)



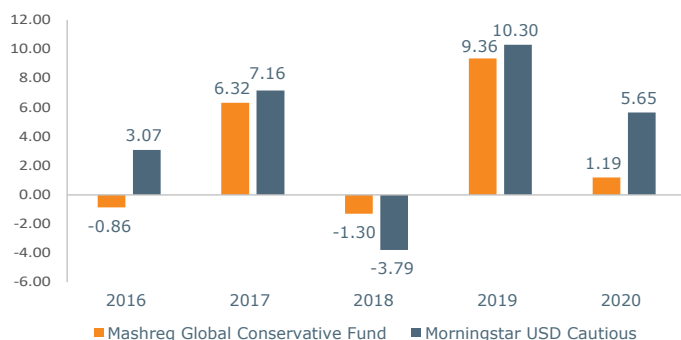
**Income Distribution**

Year	Quarter	Payout <sup>1</sup>
2018	Q1 to Q4	3.80%
2019	Q1 to Q4	2.60%
2020	Q1 to Q4	2.00%
2021	Q1	1.00%
	Q2	1.00%
	Q3	1.00%
	Q4	1.00%

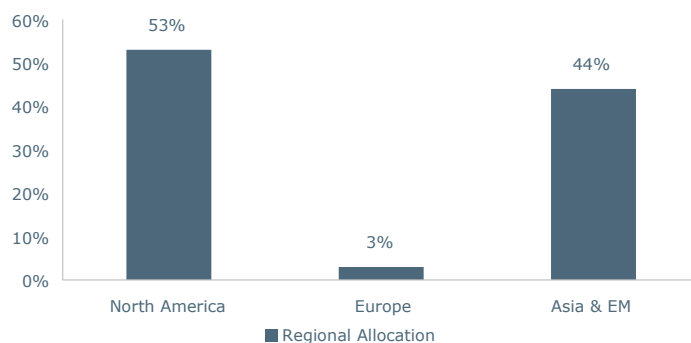
<sup>1</sup> Future payouts are targets.

## Mashreq Global Conservative Fund

### Returns



### Regional Allocation



Performance is based on BlackRock's model portfolios. BlackRock's Income Portfolio is used for the Mashreq Global Conservative Fund; BlackRock's Moderate Portfolio is used for the Mashreq Global Balanced Fund; BlackRock's Equity Portfolio is used for the Mashreq Global Growth Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. Inception date is 1st January 2015. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Income Model is 31/10/2016; Moderate Model is 31/12/2014; Equity Model is 31/10/2016. Data is as of December 2020 month end.

### Fund Details

<b>Launch Date</b>	2 <sup>nd</sup> January 2018
<b>Fund Size</b>	USD 6.0 million
	AEDFXA3CN000 (A-Class: Accumulation)
<b>ISIN</b>	AEDFXA3I000 (B-Class: Distribution)
	AEDFXA03C240 (I-Class: Accumulation)
<b>Domicile</b>	DIFC, Dubai
<b>Performance Fee</b>	NIL
<b>Base Currency</b>	USD
<b>Product Structure</b>	Public Fund
<b>Target Income- 2021</b>	4.0%

<b>Average Credit Quality<sup>2</sup></b>	Investment Grade
<b>Average Credit Rating<sup>2</sup></b>	BBB-
<b>Auditor</b>	Deloitte & Touche
<b>Custodian</b>	First Abu Dhabi Bank
<b>Administrator</b>	Apex Fund Services
<b>Valuation Date</b>	Each UAE Business Day
<b>Subscription/Redemption</b>	Each UAE Business Day
<b>Subscription Fee</b>	Up to 5%
<b>Management Fee</b>	A = 0.2%; B = 1.2%; I = 0.5%
<b>Distribution Fee</b>	A = 0%; B = 0%; I = 0.5%

<sup>2</sup> Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1<sup>st</sup> January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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