

# Mashreq Global Conservative Fund

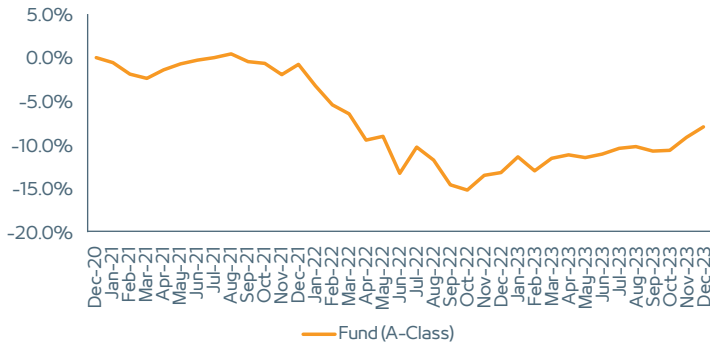
NAV at Dec 31, 2023

## Fund Description

The fund targets income by investing in fixed income ETFs from across the world.

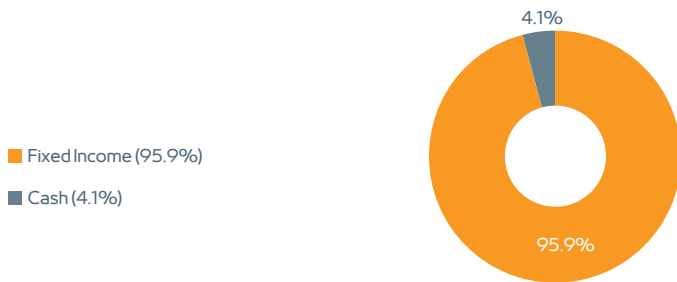
A Class	B Class
<b>93.34</b>	<b>73.39</b>

## Performance Chart

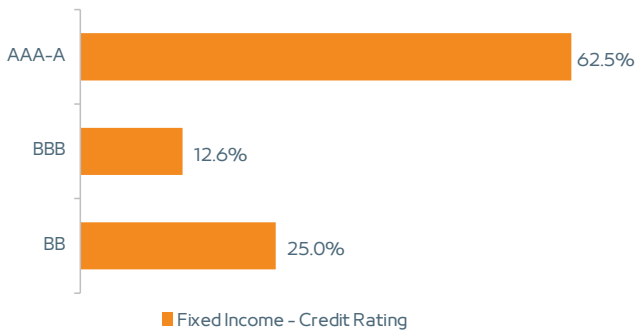


\*Cumulative Performance has been rebased as of 31st December 2020

## Asset Allocation

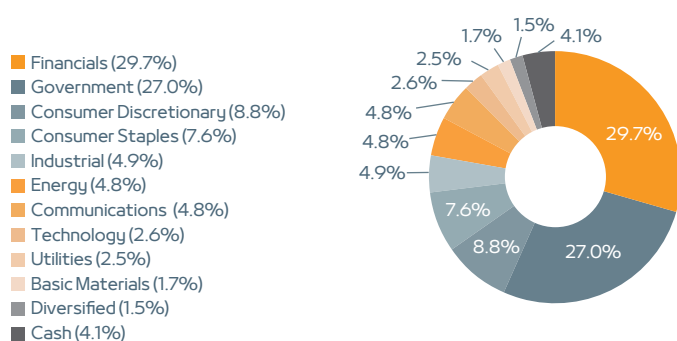


## Fixed Income - Credit Rating



\*Cash is considered as AAA

## Sectors



## Fund Returns

	Fund (A-Class)	Fund (B-Class)
Monthly Return	1.34%	1.25%
YTD Return	6.06%	4.96%

## Top ETFs

SDHY	iShares \$ Short Duration High Yield ETF	17.8%
ERND	iShares \$ Ultrashort Bond ETF	17.4%
FLOT	iShares \$ Floating Rate Bond ETF	17.2%
IBTU	iShares USD Treasury Bond 0-1yr UCITS ETF	10.7%
DHYD	iShares \$ High Yield Corp Bond ESG ETF	7.1%
SDIG	iShares \$ Short Duration Corp ETF	6.9%
IDBT	iShares \$ Treasury Bond 1-3 Year ETF	6.4%
CYBU	iShares China CNY Bond UCITS ETF USD Hedged	4.5%
EMCR	iShares JP Morgan \$ EM Corporate Bond ETF	4.5%
TIP5	iShares II plc - iShares \$ Tip ETF	1.4%

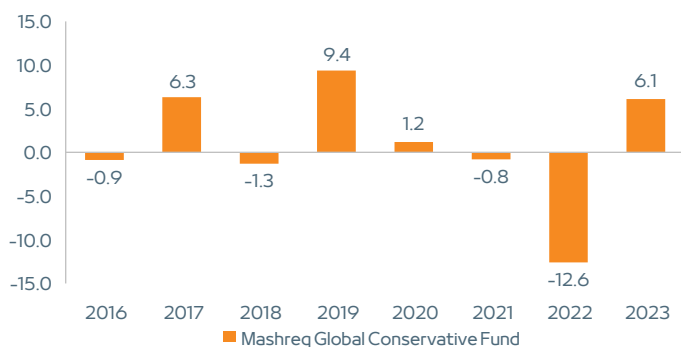
## Income Distribution

Year	Quarter	Payout <sup>1</sup>
2018	Q1 to Q4	3.80%
2019	Q1 to Q4	2.60%
2020	Q1 to Q4	2.00%
2021	Q1 to Q4	4.00%
2022	Q1 to Q4	4.00%
2023	Q1	1.00%
	Q2	1.00%
	Q3	1.00%
	Q4	1.00%

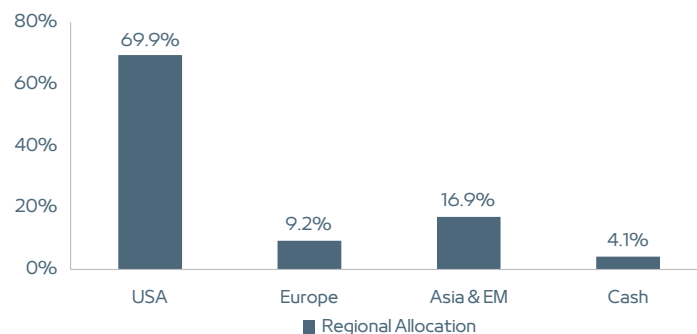
<sup>1</sup>Future payouts are targets.

## Mashreq Global Conservative Fund

### Returns



### Regional Allocation



Performance is based on BlackRock's model portfolios. BlackRock's Income Portfolio is used for the Mashreq Global Conservative Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Income Model is 31/10/2016.

### Fund Details

<b>Launch Date</b>	2 <sup>nd</sup> January 2018
<b>Fund Size</b>	USD 2.2 million
<b>ISIN</b>	AEDFXA3CN000 (A-Class: Accumulation) AEDFXA3I000 (B-Class: Distribution)
<b>Domicile</b>	DIFC, Dubai
<b>Performance Fee</b>	NIL
<b>Base Currency</b>	USD
<b>Product Structure</b>	Public Fund
<b>Target Income- 2023</b>	4.0%
<b>Minimum Subscription</b>	Class "GC A USD" USD 1 and Minimum incremental investment USD 1, Class "GC A AED" AED100 and Minimum incremental investment AED 10, Class "GC B USD" USD 1 and Minimum incremental investment USD 1, Class "GC B AED" AED100 and Minimum incremental investment AED 10

<b>Average Credit Quality<sup>2</sup></b>	Investment Grade
<b>Average Credit Rating<sup>2</sup></b>	BBB-
<b>Auditor</b>	Deloitte & Touche
<b>Custodian</b>	First Abu Dhabi Bank
<b>Administrator</b>	Apex Fund Services
<b>Valuation Date</b>	Each UAE Business Day
<b>Subscription Fee</b>	Up to 5%
<b>Management Fee</b>	A = 0.2%; B = 1.2%
<b>Distribution Fee</b>	A = 0%; B = 0%
<b>Redemptions Thresholds</b>	USD 50 and AED 100

<sup>2</sup> Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

Please visit <https://www.mashreqcapital.ae/en/home/stay-up-to-date/outlook/> link for Mashreq Capital's Quarterly Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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