

# Mashreq Global Conservative Fund

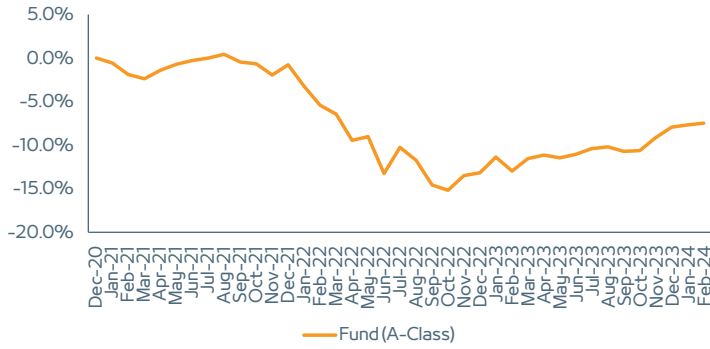
NAV at Feb 29, 2024

## Fund Description

The fund targets income by investing in fixed income ETFs from across the world.

A Class	B Class
<b>93.80</b>	<b>72.89</b>

## Performance Chart

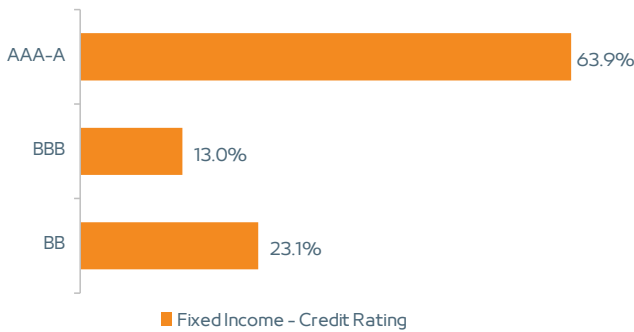


\*Cumulative Performance has been rebased as of 31st December 2020

## Asset Allocation

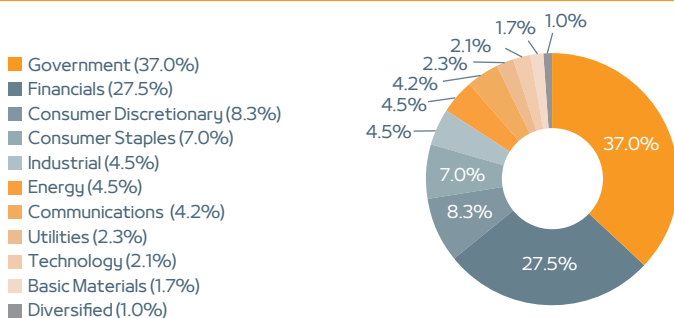


## Fixed Income - Credit Rating



\*Cash is considered as AAA

## Sectors



## Fund Returns

	MTD	YTD	1 Year	3 Years	5 Years	SI
GC A Shares	0.2%	0.5%	6.3%	-5.7%	-3.1%	-6.2%
GC B Shares	0.2%	0.3%	5.2%	-8.6%	-6.8%	-9.7%

## Top ETFs

FLOT	iShares \$ Floating Rate Bond ETF	18.1%
ERND	iShares \$ Ultrashort Bond ETF	15.0%
SDHY	iShares \$ Short Duration High Yield ETF	15.0%
IBTU	iShares USD Treasury Bond 0-1yr UCITS ETF	13.0%
DHYD	iShares \$ High Yield Corp Bond ESG ETF	8.1%
IDBT	iShares \$ Treasury Bond 1-3 Year ETF	6.7%
CYBU	iShares China CNY Bond UCITS ETF USD Hedged	5.0%
IEMB	iShares JP Morgan \$ EM Bond Index ETF	5.0%
EMCR	iShares JP Morgan \$ EM Corporate Bond ETF	4.0%
SDIG	iShares \$ Short Duration Corp ETF	4.0%

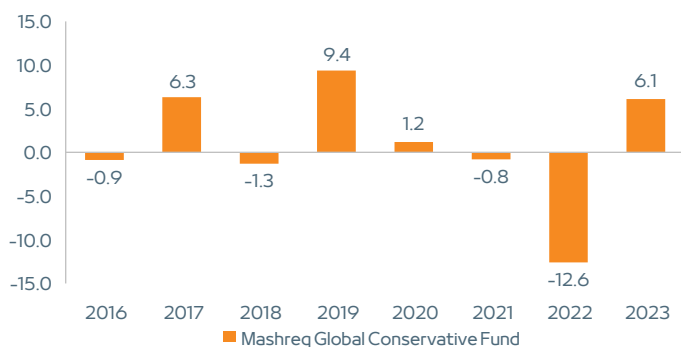
## Income Distribution

Year	Quarter	Payout <sup>1</sup>		
2018	Q1 to Q4	3.80%		
	2019	Q1 to Q4	2.60%	
		2020	Q1 to Q4	2.00%
			2021	Q1 to Q4
2022				Q1 to Q4
	2023			Q1 to Q4
		Q1		1.125%
		Q2	1.125%	
2024		Q3	1.125%	
	Q4	1.125%		

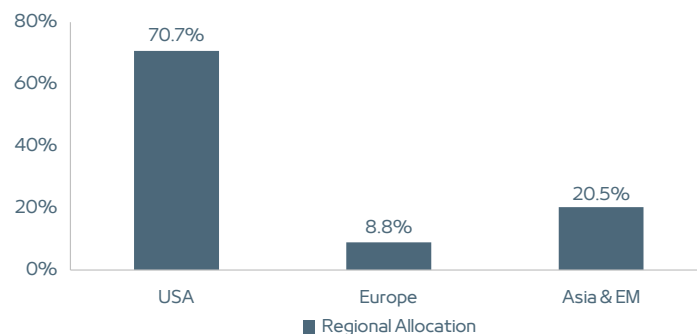
<sup>1</sup>Future payouts are targets.

## Mashreq Global Conservative Fund

### Returns



### Regional Allocation



Performance is based on BlackRock's model portfolios. BlackRock's Income Portfolio is used for the Mashreq Global Conservative Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Income Model is 31/10/2016.

### Fund Details

<b>Launch Date</b>	2 <sup>nd</sup> January 2018
<b>Fund Size</b>	USD 2.2 million
<b>ISIN</b>	AEDFXA3CN000 (A-Class: Accumulation) AEDFXA3I000 (B-Class: Distribution)
<b>Domicile</b>	DIFC, Dubai
<b>Performance Fee</b>	NIL
<b>Base Currency</b>	USD
<b>Product Structure</b>	Public Fund
<b>Target Income- 2024</b>	4.5%
<b>Minimum Subscription</b>	Class "GC A USD" USD 1 and Minimum incremental investment USD 1, Class "GC A AED" AED100 and Minimum incremental investment AED 10, Class "GC B USD" USD 1 and Minimum incremental investment USD 1, Class "GC B AED" AED100 and Minimum incremental investment AED 10

<b>Average Credit Quality<sup>2</sup></b>	Investment Grade
<b>Average Credit Rating<sup>2</sup></b>	BBB-
<b>Auditor</b>	Deloitte & Touche
<b>Custodian</b>	First Abu Dhabi Bank
<b>Administrator</b>	Apex Fund Services
<b>Valuation Date</b>	Each UAE Business Day
<b>Subscription Fee</b>	Up to 5%
<b>Management Fee</b>	A = 0.2%; B = 1.2%
<b>Distribution Fee</b>	A = 0%; B = 0%
<b>Redemptions Thresholds</b>	USD 50 and AED 100

<sup>2</sup> Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

Please visit <https://www.mashreqcapital.ae/en/home/stay-up-to-date/outlook/> link for Mashreq Capital's Quarterly Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

**Contact Us:** +971 4 424 4618,

**Email:** MarketingTeam@mashreq.com,

**Web:** www.mashreqcapital.ae

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Office address: Mashreq Capital (DIFC) Ltd, Al Fattan Currency House, Tower 1, Floor 1, Office 111, Dubai, UAE.