

## Monthly Factsheet

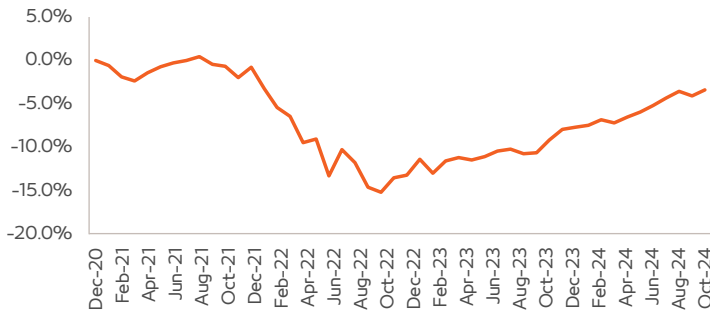
NAV at Nov 29, 2024

### Fund Description

The fund targets income by investing in fixed income ETFs from across the world.

A Class **97.94** | B Class **72.98**

### Performance Chart

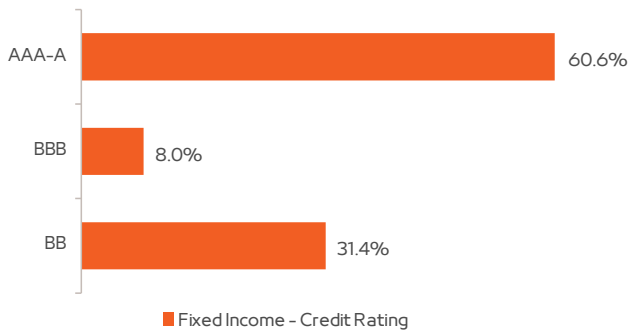


\*Cumulative Performance has been rebased as of 31st December 2020

### Asset Allocation



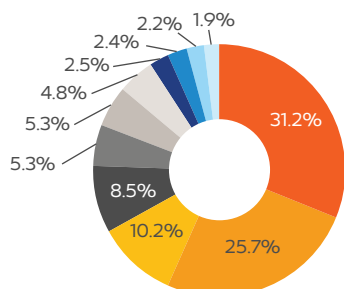
### Fixed Income - Credit Rating



\*Cash is considered as AAA

### Sectors

- Government (31.2%)
- Financials (25.7%)
- Consumer Discretionary (10.2%)
- Consumer Staples (8.5%)
- Industrial (5.3%)
- Communications (5.3%)
- Energy (4.8%)
- Technology (2.5%)
- Diversified (2.4%)
- Basic Materials (2.2%)
- Utilities (1.9%)



### Fund Returns

	MTD	YTD	1 Year	3 Years*	5 Years*	SI*
GC A Shares	0.7%	4.9%	8.1%	-0.9%	-0.5%	-0.3%
GC B Shares	0.6%	3.9%	6.9%	-2.0%	-1.4%	-1.0%

\*Returns have been annualized for 3 years, 5 years and SI

### Top ETFs

SDHY	iShares \$ Short Duration High Yield ETF	18.4%
FLOT	iShares \$ Floating Rate Bond ETF	15.4%
IBTU	iShares USD Treasury Bond 0-1yr UCITS ETF	14.5%
ERND	iShares \$ Ultrashort Bond ETF	14.4%
DHYD	iShares \$ High Yield Corp Bond ESG ETF	12.9%
IEMB	iShares JP Morgan \$ EM Bond Index ETF	5.0%
LQDH	iShares \$ Corp Bond Interest Hedged ETF	5.0%
CYBU	iShares China CNY Bond UCITS ETF USD Hedged	5.0%
GOVT	iShares USD Treasury Bond ETF	3.5%
EMCR	iShares JP Morgan \$ EM Corporate Bond ETF	3.0%

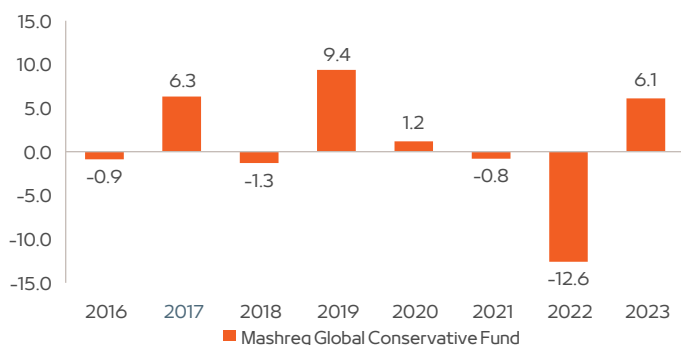
### Income Distribution

Year	Quarter	Payout <sup>1</sup>
2018	Q1 to Q4	3.80%
2019	Q1 to Q4	2.60%
2020	Q1 to Q4	2.00%
2021	Q1 to Q4	4.00%
2022	Q1 to Q4	4.00%
2023	Q1 to Q4	4.00%
2024	Q1	1.125%
	Q2	1.125%
	Q3	1.125%
	Q4	1.125%

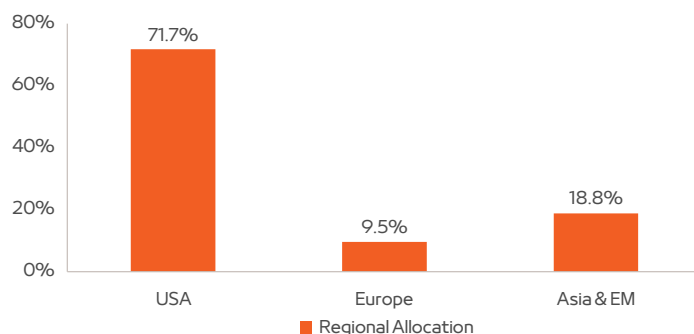
<sup>1</sup>Future payouts are targets.

## Monthly Factsheet

### Returns<sup>1</sup>



### Regional Allocation



<sup>1</sup>Performance is based on BlackRock's model portfolios. BlackRock's Equity Portfolio is used for the Mashreq Global Growth Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Equity Model is 31/10/2016.

### Fund Details

Share Class	Currency	ISIN	Type	Bloomberg Ticker	Minimum Subscription	Additional Subscription	Minimum Subscription	Additional Subscription	Fees					Redemption thresholds
					USD		AED		Management	Distribution	Performance	Subscription	Redemption	
A	USD	AEDFXA3CN000	Accumulation	MASGCI UH	100	100	-	-	0.20%	0.00%	NIL	Up to 5%	A redemption fee of up to 2% of the Redemption Price	Minimum redemption amount of USD 50 and AED 100
A	AED	AEDFXA03C349	Accumulation		-	-	100	100	0.20%	0.00%				
B	USD	AEDFXA3CI000	Income	MASGCIB UH	100	100	-	-	1.20%	0.00%				
B	AED	AEDFXA03C356	Income		-	-	100	100	1.20%	0.00%				
I	USD	AEDFXA03C240	Accumulation	MAMGCGI UH	100	100	-	-	0.50%	0.50%				
I	AED	AEDFXA03C364	Accumulation		-	-	100	100	0.50%	0.50%				

Fund size	USD 2.30 million
Fund Type	Public Fund
Inception Date	January 02, 2018
Domicile	DIFC, Dubai
Regulator	The Dubai Financial Services Authority (DFSA)
Currency	USD
Targeted Income (2024)	4.5%
Average Credit Quality <sup>2</sup>	Investment Grade
Average Credit Rating <sup>2</sup>	BBB-

Registrar and Transfer Agent	Apex Fund Services (Dubai) Ltd.
Custodian	First Abu Dhabi Bank
Auditor	Deloitte LLP
Valuation date	The Valuation Date will be the close of business (UAE time) at each Business Day.
Dealing date (Subscription/Redemption)	Each Business Day
Notice Periods (Subscription/Redemption)	At least two Business Days prior to the desired Subscription/Redemption Date
Mashreq Capital's Quarterly Outlook.	<a href="#">Proceed to the following link</a>

<sup>2</sup> Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

\*Kindly be advised that effective from 1st January 2018, all of the above mentioned fees and charges will be subject to an additional 5% Value Added Tax.

\*Please be informed that our business days are Monday to Friday unless the UAE Ministry of Labour or the DIFC Authority announce that such a day will be a holiday in the DIFC and, in relation to a particular Sub-Fund, such other place or places as may be specified in the relevant Annex.

+971 4 424 4618

MarketingTeam@mashreq.com

www.mashreqcapital.ae

**Disclaimer:** This document has been prepared based on the sources believed to be reliable solely for information purposes by Mashreq Capital (DIFC) Limited ("MC") in its capacity as the Fund Manager of the Fund. MC is incorporated in the Dubai International Financial Center ("DIFC") and regulated by the Dubai Financial Services Authority ("DFSA"). This document does not constitute investment advice, solicitation, any offer or personal recommendation by MC or any related MC entity (which includes for the purpose of this disclaimer, any employee, director, officer or representative of any MC entity), to buy or sell any security, product, service or investment, or to engage in or refrain from engaging in any transaction, including any jurisdiction where any such investment advice, solicitation, offer and/or personal recommendation would be contrary to any law or regulation in that jurisdiction. Certain assumptions may have been made in the analysis that resulted in any information, projection, results and/or returns detailed in this document.

No warranty or representation is made that any returns/results indicated would be achieved or that all assumptions in achieving these returns/results have been considered. Past performance is not necessarily indicative of future results. Neither MC nor any related entity warrants or represents the accuracy of the information provided herein and any view expressed in this note reflects the personal view of the analyst(s) and does not take account of any individual investor's objectives, financial situation or needs or the suitability of investments against your individual needs and risk tolerance. Investors are required to undertake their own assessment and seek appropriate financial, legal, tax and regulatory advice to determine whether any investment is appropriate for them in light of their experience, objectives, financial resources and other relevant circumstances. Neither MC nor any related entity accepts any liability whatsoever for any direct, indirect, consequential or any other category of loss (except where there is gross negligence or willful misconduct on part of MC) arising from any use of this document and/or further communication in relation thereto. Neither MC nor any related entity has any obligation to correct or update the information or opinions in this document and any opinion expressed is subject to change without notice. This document is disseminated primarily electronically, and, in some cases, in printed form.

Any terms in this document are indicative and do not constitute solicitation or an offer to sell to the public, whether on any particular terms or at all. This document is not intended to identify, represent or notify any conclusive terms and conditions of any transaction, or other material considerations or any possible risk, direct or indirect that would or may be involved in undertaking any such transaction.

Prospective investors in the Fund must obtain and carefully read the Fund's most recent Prospectus as well as seek separate independent financial advice and prior to making an investment in the Fund to assess the suitability, lawfulness and risks involved. Prospective investors should be aware that investment in the Fund carries a significant degree of risk. The value of the investment and the income from it can fall as well as rise as the Fund are subject to investment risks, including the possible loss of the principal amount invested.

This information is not for distribution to general public and is intended for recipients only and may not be published, circulated or distributed in whole or part to any other person without the written consent of MC. Where this information is related to a Fund licensed to be marketed, it is directed to persons authorized to invest in the Fund and residing in jurisdictions where the Fund / investment product is authorized for distribution or where no such authorization is required.

"Mashreq Capital's Mashreq Global Funds are managed and provided by Mashreq Capital] and utilise asset allocations provided by BlackRock. BlackRock does not provide any service or product to you and has not considered the suitability of its asset allocations against individual needs, objectives and risk tolerances for investors. As such, BlackRock's asset allocations do not constitute investment advice or an offer to sell or a solicitation of an offer to buy any securities.

iShares® and BlackRock® are registered trademarks of BlackRock, Inc. and its affiliates ("BlackRock") and are used under license. BlackRock is not affiliated with Mashreq Capital and therefore makes no representations or warranties regarding the advisability of investing in any product or service offered by Mashreq Capital. BlackRock has no obligation or liability in connection with the operation, marketing, trading or sale of such product or service nor does BlackRock have any obligation or liability to any client or customer of Mashreq Capital."