

Mashreq Global Emerging Markets Bond Fund (MGEMBF)

NAV at Jul 31, 2024

Fund Description

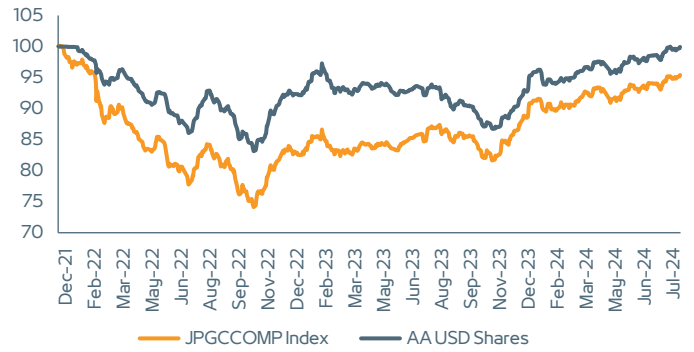
The Investment Objective is to maximize total return through income and capital growth by investing in a portfolio of US dollar bonds from global emerging markets.

AA USD Shares | BI USD Shares
9.99 | **10.23**

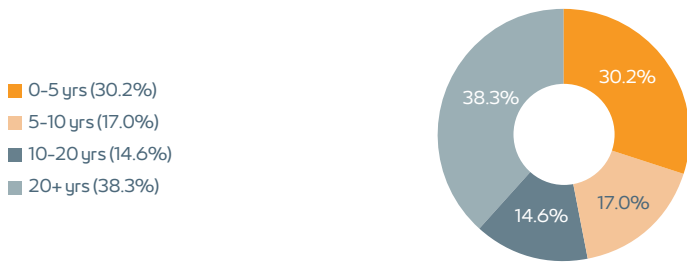
Key Features¹



Performance Chart²



Maturity Profile

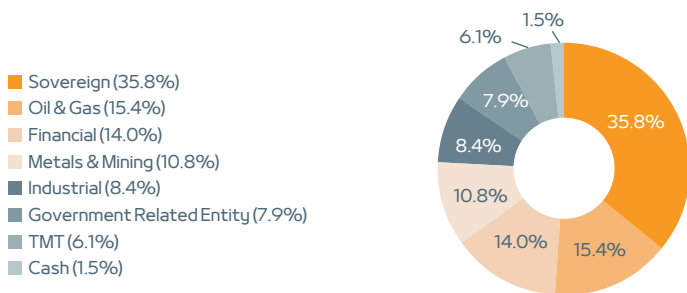


Fund Returns

	MTD	YTD	1 Year	3 Years	5 Years	SI
NAV AA USD Shares	1.8%	3.8%	7.0%	-	-	-0.1%
NAV BA USD Shares	0.0%	3.3%	-	-	-	3.3%
NAV BI USD Shares	1.7%	2.2%	-	-	-	2.2%
Benchmark	1.7%	4.8%	9.5%	-	-	-1.8%

*AA USD share class over 90 basis points outperformance over benchmark since inception.

Industry Allocation

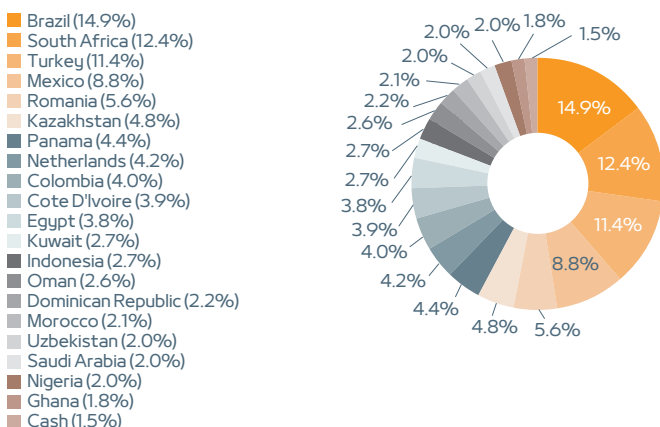


Fund Statistics

Average Coupon	7.5
Average Credit Rating	BB
Average Maturity (Years)	12.8
Average Yield	8.0
Modified Duration	6.5

AA USD Shares	
Volatility 1 year	5.0%
Sharpe Ratio - 1 year	0.6

Regional Allocation



Top Holdings

Republic of Romania	5.6%
Republic of Mexico	4.9%
Samarco Mineracao	4.8%
KazMunayGas	4.8%
Republic of Panama	4.4%

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Monthly Performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
AA USD Shares													
2024	-1.5	1.2	1.7	-1.5	1.5	0.6	1.8	-	-	-	-	-	3.8
2023	3.5	-2.2	0.2	0.5	-1.3	1.0	-0.3	-2.2	-3.1	-1.5	5.0	5.2	4.8
2022	-0.8	-3.2	0.2	-3.5	-0.2	-5.4	2.6	0.5	-5.9	-0.2	7.5	1.0	-7.4
2021	-	-	-	-	-	-	-	-	-	-	-	0.0	0.0
BA USD Shares													
2024	0.8	1.2	1.6	-1.6	-	-	-	-	-	-	-	-	2.0
BI USD Shares													
2024	-1.6	1.2	-	-1.5	1.5	0.6	1.7	-	-	-	-	-	1.9
2023	-	-	-	-	-	-	-	-	-0.5	-1.6	4.3	4.6	6.8

Monthly Payout (Amount Per Unit)

BI USD Shares	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	0.06	-	-	-	-	-	-	-	-	-	-	-	0.06
2023	-	-	-	-	-	-	-	-	-	0.06	0.06	0.06	0.18

Fund Details

Share Class	Currency	ISIN	Type	Bloomberg Ticker	Lipper ID	Minimum Subscription	Additional Subscription	Minimum Subscription	Additional Subscription	Fees					Redemption thresholds
						USD	USD	AED	AED	Management	Distribution	Performance	Subscription	Redemption	
AA	USD	AEDFXA03C265	Accumulation	MGEMAAU UH	-	100,000	1,000	-	-	0.70%	0.00%	NIL	Upto 3%	Up to 3% within first 3months, 2% within 3-6months, 1% within 6-12months.	Minimum redemption amount of USD 50 and AED 100
AA	AED	AEDFXA03C273	Accumulation	MGEMAAA UH	-	-	-	350,000	5,000	0.70%	0.00%				
BI	USD	AEDFXA03C307	Income	MGEMBIU UH	-	1	1	-	-	1.00%	0.30%				
BI	AED	AEDFXA03C315	Income	MGEMBIA UH	-	-	-	100	10	1.00%	0.30%				
BA	USD	AEDFXA03C281	Accumulation	MGEMBAU UH	-	1	1	-	-	1.00%	0.30%				
BA	AED	AEDFXA03C299	Accumulation	MGEMBAD UH	-	-	-	100	10	1.00%	0.30%				
CA	USD	AEDFXA03C323	Accumulation	MGEMCAU UH	-	1	1	-	-	0.70%	0.00%				
CA	AED	AEDFXA03C331	Accumulation	MGEMCAA UH	-	-	-	100	10	0.70%	0.00%				

Fund size	USD 9.99 million
Fund Type	Open Ended Fund
Inception Date	December 29, 2021
Domicile	DIFC, Dubai
Currency	USD
Benchmark	50% "JP Morgan EMBI Global Diversified Index" ("EMBI") and 50% JP Morgan CEMBI Broad Diversified Index" ("CEMBI")
Fund Manager	Mashreq Capital (DIFC) Limited
Regulator	The Dubai Financial Services Authority (DFSA)

Registrar and Transfer Agent	Apex Fund Services (Dubai) Ltd.
Custodian	First Abu Dhabi Bank PJSC
Auditor	Deloitte & Touche (M.E.)
Valuation date	The Valuation Date will be the close of business (UAE time) at each Business Day
Dealing date (Subscription/Redemption)	Each Business Day
Notice Periods (Subscription/Redemption)	At least two Business Days prior to the desired Subscription /Redemption Date
Mashreq Capital's Quarterly Outlook	Proceed to the following link

¹⁾Key Features and Portfolio Details are targets, not guarantees. The Net Distribution Yield of 7.2% and the Predictable Payout of 0.6% per month are targets based on the prevailing yields at the time of constructing the portfolio. Yields and the distribution may rise or fall during the life of the product depending on market movements and portfolio management of the underlying bonds. The Average credit rating BB is based on the Bloomberg Composite Credit Rating. Target Distributing of 7.2% is indicative. Principal can vary due to profit and loss, realized or unrealized gains, whether or not net of realized or unrealized losses, any coupons or distributions received from the underlying bonds, interest earned, any other cash receipts and capital.

*Kindly be advised that effective from 1st January 2018, all of the above mentioned fees and charges will be subject to an additional 5% Value Added Tax.

*Please be informed that our business days are Monday to Friday unless the UAE Ministry of Labour or the DIFC Authority announce that such a day will be a holiday in the DIFC and, in relation to a particular Sub-Fund, such other place or places as may be specified in the relevant Annex.

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