

Mashreq Global Balanced Fund

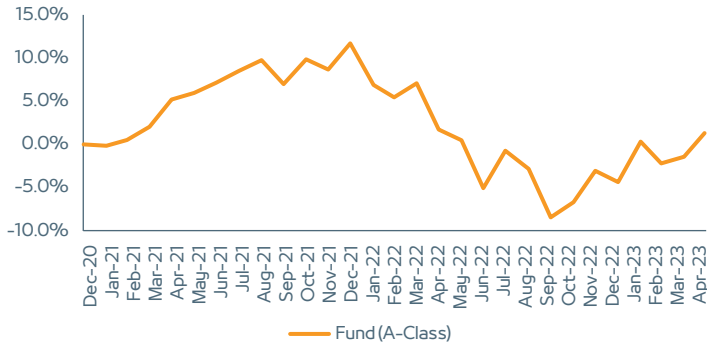
NAV at Apr 28, 2023

Fund Description

The fund targets total return by balancing income and capital growth through investments in fixed income and equity ETFs.

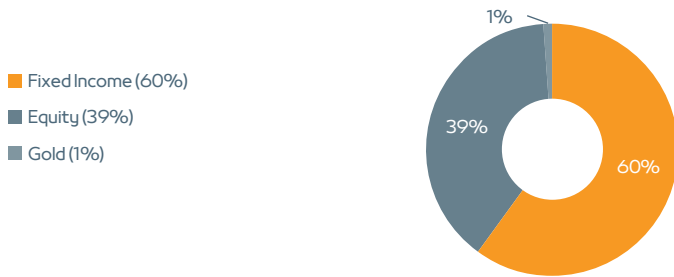
A Class	B Class	C Class	I Class
99.64	75.34	78.05	9.94

Performance Chart

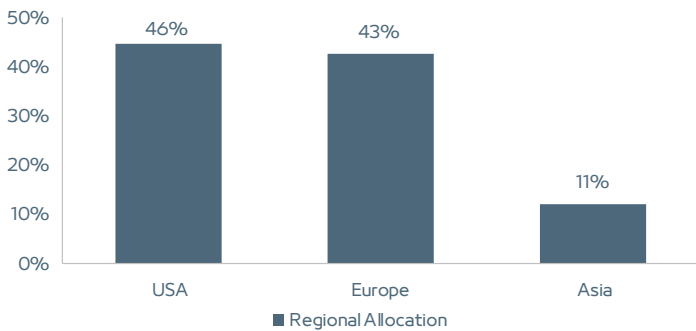


*Performance has been rebased as of 31st December 2020

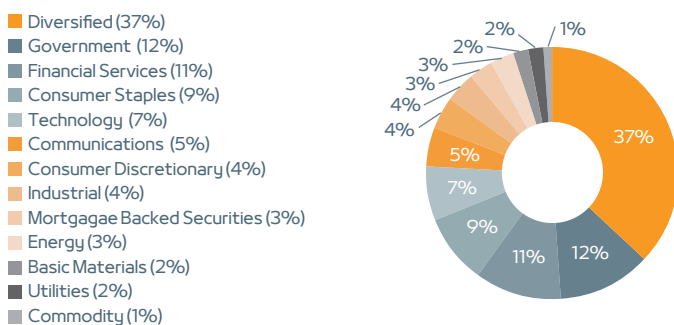
Asset Allocation



Regional Allocation



Sectors



Fund Returns

	Fund (A-Class)	Fund (B-Class)	Fund (C-Class)	Fund (I-Class)
Monthly Return	2.76%	2.69%	2.69%	2.70%
YTD Return	5.93%	5.59%	5.59%	5.65%

Top ETFs

CSPX	iShares Core S&P 500 UCITS ETF	18%
EDMU	iShares MSCI USA ESG Enhanced	10%
IMBS	iShares US Mortgage Backed Sec	7%
CBU7	iShares USD Treasury Bond 3-7y	7%
EIMI	iShares Core MSCI EMI UCITS	6%
CEUU	iShares Core MSCI EMU UCITS ET	6%
ISAC	iShares MSCI ACWI UCITS ETF	5%
IUAG	iShares US Aggregate Bond UCIT	5%
LQDE	iShares USD Corp Bond UCITS ET	5%
IDTL	iShares USD Treasury Bond 20+y	4%

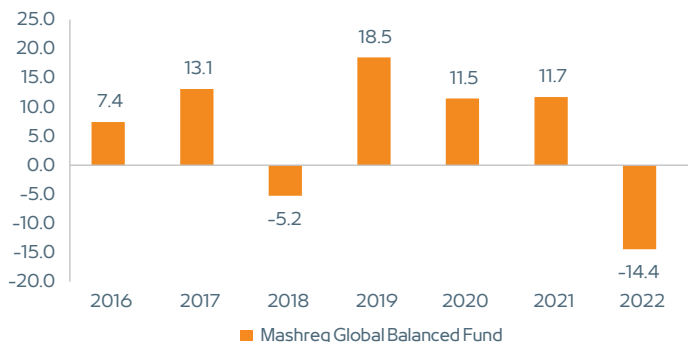
Income Distribution

Year	Quarter	Payout ¹
2018	Q1 to Q4	4.80%
2019	Q1 to Q4	4.80%
2020	Q1 to Q4	4.00%
2021	Q1 to Q4	4.00%
2022	Q1 to Q4	5.00%
2023	Q1	1.25%
	Q2	1.25%
	Q3	1.25%
	Q4	1.25%

¹Future payouts are targets.

Mashreq Global Balanced Fund

Returns



Top Stocks (within the ETFs)

	Country	Sector
Apple	USA	Technology
Microsoft	USA	Technology
Alphabet (Google)	USA	Technology
Amazon	USA	Technology
Nvidia	USA	Technology
Johnson & Johnson	USA	Health Care
Berkshire Hathaway	USA	Diversified
META (Facebook)	USA	Technology
Procter & Gamble	USA	Consumer Discretionary
UnitedHealth Group	USA	Health Care

Performance is based on BlackRock's model portfolios. BlackRock's Moderate Portfolio is used for the Mashreq Global Balanced Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Moderate Model is 31/12/2014.

Fund Details

Launch Date	2 nd January 2018	Target Income- 2023	5.0%
Fund Size	USD 32.3 million	Auditor	Deloitte & Touche
ISIN	AEDFXA3CN018 (A-Class: Accumulation)	Custodian	First Abu Dhabi Bank
	AEDFXA3CI018 (B-Class: Distribution)	Administrator	Apex Fund Services
	AEDFXA03C232 (I-Class: Accumulation)	Valuation Date	Each UAE Business Day
	AEDFXA3CI026 (C-Class: Distribution)	Subscription Fee	Up to 5%
Domicile	DIFC, Dubai	Management Fee	A = 0.2%; B = 1.0%; C = 1.2%; I = 0.5%
Performance Fee	NIL	Distribution Fee	A = 0%; B = 0.2%; C = 0%; I = 0.5%
Base Currency	USD		
Product Structure	Public Fund		

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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